



State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

January 17, 2007

Mr. Mitch Maycock, President
First Interstate Bank, Gillette Downtown Branch
Post Office Box 3004
Gillette, Wyoming 82717-3004

Subject: Authorization for Amount Reduction of Certificate of Deposit (CD), Plateau Resources Limited, Inc., Tony M/Lucky Strike Site, M/017/001, Garfield County, Utah

Dear Mr. Maycock,

First Interstate Bank is presently holding a Certificate of Deposit (CD), account number 30010298, for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Plateau Resources Limited, Inc. for their Tony M/Lucky Strike Site.

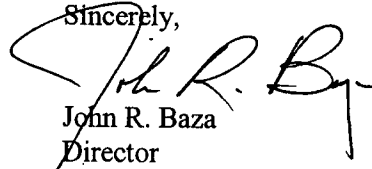
The Operator, Plateau Resources Limited, Inc. have performed their obligations under the terms of the agreement therefore:

- The Division authorizes First Interstate Bank to reduce the CD amount by \$4300.00;
- The unconditional control of the CD shall not be returned to the Owner;
- The terms and conditions associated with the CD Letter Agreement are still in effect;
- The Division requires a balance of \$21,300.00 in the CD account.

The Division director will not sign the Time Certificate of Deposit until notification is received from the bank and/or Plateau Resources Limited, Inc. that the CD amount will actually be reduced by \$4300.00.

If you have any questions or require further discussion regarding the content of this letter, please contact Ms. Beth Ericksen (801) 538-5318.

Sincerely,


John R. Baza
Director

JRB:BE:be
enc: cd letter agreement, copy
Time Certificate of Deposit, copy (unsigned)

cc: HAROLD HERRON, PLATEAU RESOURCES LIMITED, INC, 877 North 800 West, Riverton, WY 82501
Paul Baker, OGM
Doug Jensen, OGM
Beth Ericksen, OGM
Buzz Rakow, BLM
William Stokes, SITLA